



News Release

For Immediate Release

Contact: Gina Screen
202-475-7816

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Ginnie Mae MBS Issuance Surpasses \$27 Billion in August

Washington, DC – Today, the Government National Mortgage Association (Ginnie Mae) announced that it has guaranteed more than \$27.7 billion in mortgage-backed securities (MBS) in August.

“Ginnie Mae’s continued high level of issuance activity provides liquidity to the marketplace and reflects the confidence our investors have in our mortgage-backed securities,” said Ginnie Mae President Ted Tozer. “Through our partnerships with investors and lenders, Ginnie Mae leverages private capital to make homeownership opportunities available across the nation.”

Issuance for Ginnie Mae II single-family pools led the way with over \$17.75 billion, while Ginnie Mae I single-family pools totaled nearly \$7.67 billion. Issuance for the Ginnie Mae Home Equity Conversion Mortgage-Backed Security (HMBS) was \$844 million. Total single-family issuance for August was more than \$26.26 billion. Ginnie Mae’s multifamily MBS issuance was over \$1.50 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.